

ALEX EDMANS

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Academic Employment

London Business School: Professor of Finance, 2013-

The Wharton School: Assistant Professor then Tenured Associate Professor of Finance (2007-2013)

Education

MIT Sloan School of Management: PhD Financial Economics, Fulbright Scholar

Merton College, Oxford University: BA Economics and Management; top double first in university

St. Paul's School, London: John Colet Scholar

Research Interests

Corporate finance (executive compensation, corporate governance, M&A); *responsible business / sustainable investing*; *behavioural finance and investing*; *finance and the real economy*

Academic Highlights

- Published in *American Economic Review*, *Journal of Economic Literature*, *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Harvard Business Review*
- *Grow the Pie: How Great Companies Deliver Both Purpose and Profit* named to Financial Times Best Books of 2020. Published in Chinese, French, Korean and Turkish; being translated into Arabic, Japanese, Portuguese, and Russian
- Co-author of *Principles of Corporate Finance* (w/ Brealey, Myers, and Allen) from the 14th edition
- > 14,000 citations in Google Scholar
- Managing Editor of *Review of Finance*, the #1 academic finance journal in Europe
- Awarded €900,000 grant by European Research Council to study “Long-Term Investing”; £250,000 grant by the Leverhulme Trust to study “Responsible Investing”
- Elected Fellow of the Financial Management Association, National Bureau of Economic Research, Centre for Economic Policy Research and European Corporate Governance Institute
- Investor Responsibility Research Centre Award, Moskowitz Prize for Socially Responsible Investing, FIR-PRI Prize for Finance and Sustainability
- Presented at Berkeley, Chicago, Columbia, Harvard, Kellogg, LSE, MIT, NYU, Stanford, Yale
- Elected to LBS Governing Body (2016-9); Academic Director of Centre for Corporate Governance
- Appointed Mercers' School Memorial Professor of Business at Gresham College, delivering four 6-session public lecture series on: “How Business Can Better Serve Society”, “Business Skills for the 21st Century”, “The Psychology of Finance”, and “The Principles of Finance”

Industry Employment

The Investor Forum: Non-Executive Director, 2022-

Research Affiliates: ESG Advisor, 2018-2020

Royal London Asset Management: Responsible Investment Advisory Committee, 2016-

Morgan Stanley: Investment Banking (London) and Fixed Income Sales & Trading (New York), 2001-4

Industry / Policy Highlights

- Co-led a session on Behavioural Economics at the World Economic Forum in Davos
- Testified in House of Commons as part of UK Parliament's inquiry into corporate governance
- Appointed (jointly with PwC) by the UK Government to investigate the effect of share buybacks on executive pay and investment; follow-up study on the effect of executive pay on investment
- Presented to Board of Directors at the World Bank Distinguished Speaker Series
- Consulted in person by Mark Rutte (Netherlands PM) and Senator Elizabeth Warren on governance
- Spoke at launch event for new UK Corporate Governance Code
- Steering Group member of [The Purposeful Company](#), designing evidence-based policy reform to encourage firms to pursue long-run purpose rather than short-run profit
- Member of World Economic Forum Expert Network; *Wall Street Journal* Expert
- Presented or taught executives at Accenture, AQR, Baillie Gifford, Bank of England, Barclays, Behavioural Insights Team ("Nudge Unit"), Bloomberg, CFA Institute, Clifford Chance, Coutts, CPPIB, Danone, Deloitte, Deutsche Bank, Elliott, Federal Reserve, Fidelity, Goldman Sachs, Grant Thornton, Guardian Masterclasses, Hermes, HM Treasury (UK), IMF, IoD, KKR, Linklaters, Lloyds, London Stock Exchange, McDonald's, McKinsey, Morgan Stanley, NatWest, Network Rail, Newton, No. 10 Policy Unit (UK), Norwegian Sovereign Wealth Fund, OECD, Olam, PwC, Rockefeller, SAP, Schroders, SEC, Slaughter and May, UBS, UN PRI, Unilever, Vanguard
- Lead plaintiff in [derivative lawsuit](#) against Bazaarvoice, implementing governance reforms
- Thinkers50 Radar, Class of 2020
- Finance for the Future Jeffrey Unerman award for Driving Change in the finance community
- TED talk, [What to Trust in a Post-Truth World](#), 1.9 million views
- TEDx talk, [The Social Responsibility of Business](#), 640,000 views
- Talks At Google, [How Great Companies Deliver Both Purpose and Profit](#)
- Gerson Lehrman Group expert, frequently mandated on corporate governance, executive pay, CSR, M&A, investment strategies, behavioural finance, business ethics, and time management
- Consulting: estimation of damages, assessment of deal process; shareholder lawsuits on excessive director compensation; cost of capital estimation; response to regulatory consultations

Press Coverage

- *TV interviews*: BBC World News, Bloomberg, CNBC (Closing Bell; Squawk Box), Channel 4, Channel 5, CNN, ESPN, Fox, ITV, Reuters, Sky News, Sky Sports, Yahoo Finance
- *Radio interviews*: BBC (Radio 2; Radio 4; Five Live; World Service), NPR
- *Newspapers*: Written Op-Eds for Financial Times and Wall Street Journal. Regularly write for CityAM, Huffington Post, and World Economic Forum. Featured in The Economist, Bloomberg, Reuters, Dow Jones, New York Times, Washington Post, Boston Globe, The Times, The Telegraph
- Columnist for *Economia*, magazine of the Institute for Chartered Accountants in England and Wales

Teaching Awards

- Poets and Quants MBA Professor of the Year, 2021
- 24 teaching awards across LBS and Wharton
- Orientation Speaker and Graduation Speaker at both LBS and Wharton

Other

- Languages: French (advanced), German (advanced), Spanish (lower intermediate)
- FIDE-rated former England junior international in chess, marathon runner, half-ironman triathlete