

## ALEX EDMANS

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### Academic Employment

*London Business School*: Professor of Finance, 2013-

*The Wharton School*: Assistant Professor then Tenured Associate Professor of Finance (2007-2013)

### Education

*MIT Sloan School of Management*: PhD Financial Economics, Fulbright Scholar

*Merton College, Oxford University*: BA Economics and Management; top double first in university

*St. Paul's School, London*: John Colet Scholar

### Research Interests

*Corporate finance* (executive compensation, corporate governance, investment / growth / innovation, M&A); *purposeful business*; *behavioural finance and investing*; *finance and the real economy*

### Academic Highlights

- Published in *American Economic Review*, *Journal of Economic Literature*, *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Harvard Business Review*
- *Grow the Pie: How Great Companies Deliver Both Purpose and Profit* named to Financial Times Best Business Books of 2020. Published in Korean; being translated into Chinese
- Co-author of *Principles of Corporate Finance* (w/ Brealey, Myers, and Allen) from the 14<sup>th</sup> edition
- > 11,000 citations in Google Scholar
- Managing Editor of *Review of Finance*, the #1 academic finance journal in Europe
- Awarded €900,000 grant by European Research Council to study “Long-Term Investing”
- Awarded “Rising Star of Corporate Governance” and “Rising Star of Finance”, each for outstanding contributions by a person under 40
- Elected Fellow of the National Bureau of Economic Research, Centre for Economic Policy Research, European Corporate Governance Institute
- Investor Responsibility Research Centre Award, Moskowitz Prize for Socially Responsible Investing, FIR-PRI Prize for Finance and Sustainability
- Presented at Berkeley, Chicago, Columbia, Harvard, Kellogg, LSE, MIT, NYU, Stanford, Yale
- Elected to LBS Governing Body (2016-9); Academic Director of Centre for Corporate Governance
- Appointed Mercers' School Memorial Professor of Business at Gresham College, to deliver lectures on business to the general public. 4 6-lecture series on:
  - 2018-9: “How Business Can Better Serve Society” (41% higher attendance than 2017-8)
  - 2019-20: “Business Skills for the 21<sup>st</sup> Century” (166% higher attendance than 2017-8); “Public Speaking” is the second most-viewed of all Gresham 2019-20 lectures across all subjects
  - 2020-1: “The Psychology of Finance”; 2021-2: “The Principles of Finance”

### Industry / Policy Highlights

- Co-led a session on Behavioural Economics at the World Economic Forum in Davos
- Testified in House of Commons as part of UK Parliament's inquiry into corporate governance

Updated: July 2021

- Appointed (jointly with PwC) by the UK Government to investigate the effect of share buybacks on executive pay and investment; follow-up study on the effect of executive pay on investment
- Presented to Board of Directors at the World Bank Distinguished Speaker Series
- Consulted in person by Mark Rutte (Netherlands PM) and Senator Elizabeth Warren on governance
- Research on the cost of short-term incentives was cited by the UK Government's Green Paper on Corporate Governance and a driver of reforms to lengthen the vesting period of equity
- Spoke at launch event for new UK Corporate Governance Code
- Steering Group member of [The Purposeful Company](#), designing evidence-based policy reform to encourage firms to pursue long-run purpose rather than short-run profit
- Member of Royal London Asset Management's Responsible Investment Advisory Committee, advising on £10 billion of sustainable funds
- Formerly ESG Advisor to Research Affiliates, which runs \$200 billion of smart beta strategies
- Member of World Economic Forum Expert Network; *Wall Street Journal* Expert
- Presented or taught executives at Accenture, AQR, Bank of England, Barclays, Behavioural Insights Team ("Nudge Unit"), Bloomberg, CFA Institute, Clifford Chance, Coutts, CPPIB, Danone, Deutsche Bank, Federal Reserve, Fidelity, Goldman Sachs, Grant Thornton, Guardian Masterclasses, Hermes, HM Treasury (UK), IMF, IoD, Linklaters, Lloyds, London Stock Exchange, McDonald's, McKinsey, Morgan Stanley, NatWest, NBIM, Network Rail, Newton, No. 10 Policy Unit (UK), OECD, Olam, PwC, Rockefeller, SAP, Schroders, SEC, UBS, UN PRI, Unilever
- Lead plaintiff in [derivative lawsuit](#) against Bazaarvoice, implementing governance reforms
- Thinkers50 Radar, Class of 2020
- TED talk, [What to Trust in a Post-Truth World](#), 1.9 million views
- TEDx talk, [The Social Responsibility of Business](#), 500,000 views
- Talks At Google, [How Great Companies Deliver Both Purpose and Profit](#)
- Gerson Lehrman Group expert, frequently mandated on corporate governance, executive pay, CSR, M&A, investment strategies, behavioural finance, business ethics, and time management
- Expert witness for multiple shareholder lawsuits on excessive director compensation
- Previously with Morgan Stanley (Fixed Income, New York; Investment Banking, London)

### Press Coverage

- *TV interviews*: BBC World News, Bloomberg, CNBC (Closing Bell; Squawk Box), Channel 4, Channel 5, CNN, ESPN, Fox, ITV, Reuters, Sky News, Sky Sports, Yahoo Finance
- *Radio interviews*: BBC (Radio 2; Radio 4; Five Live; World Service), NPR
- *Newspapers*: Written Op-Eds for Financial Times and Wall Street Journal. Regularly write for CityAM, Huffington Post, and World Economic Forum. Featured in The Economist, Bloomberg, Reuters, Dow Jones, New York Times, Washington Post, Boston Globe, The Times, The Telegraph
- Columnist for *Economia*, magazine of the Institute for Chartered Accountants in England and Wales

### Teaching Awards

- Poets and Quants Best 40 Under 40 Professors
- LBS Excellence in Teaching award (across all programmes), Best Teacher: MBA and MFA (x6)
- Orientation Speaker and Graduation Speaker at both LBS and Wharton
- 14 teaching awards at Wharton in 6 years

### Other

- Languages: French (advanced), German (advanced), Spanish (lower intermediate)
- FIDE-rated former England junior international in chess, marathon runner, half-ironman triathlete