

ALEX EDMANS

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Academic Employment

London Business School: Professor of Finance (with tenure), 2013-
Gresham College: Mercers' School Memorial Professor of Business, 2018-
The Wharton School, University of Pennsylvania: Assistant Professor of Finance (2007-2013), Associate Professor of Finance with tenure (2013-2015, on leave from 2014)

Education

MIT Sloan School of Management: PhD Financial Economics, Fulbright Scholar
Merton College, Oxford University: BA Economics and Management; top double first in university

Research Interests

Corporate finance (executive compensation, corporate governance, investment / growth / innovation, M&A); *behavioral finance and investing*; *CSR / purposeful business*; *finance and the real economy*

Academic Highlights

- Published in *American Economic Review*, *Journal of Economic Literature*, *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Harvard Business Review*
- 6,950 citations in Google Scholar
- Managing Editor of *Review of Finance*, the #1 academic finance journal in Europe
- Awarded €900,000 grant by European Research Council to study "Long-Term Investing"
- Awarded "Rising Star of Corporate Governance" and "Rising Star of Finance", each for outstanding contributions by a person under 40
- Elected as Fellow of the National Bureau of Economic Research, Centre for Economic Policy Research, European Corporate Governance Institute
- Investor Responsibility Research Centre Award, Moskowitz Prize for Socially Responsible Investing, FIR-PRI Prize for Finance and Sustainability
- Presented at Berkeley, Chicago, Columbia, Harvard, Kellogg, LSE, MIT, NYU, Stanford, Yale
- Elected as Faculty Representative on LBS Governing Body
- Academic Director of LBS Centre for Corporate Governance
- Appointed Mercers' School Memorial Professor of Business at Gresham College, to deliver a three-year program of lectures on business to the general public
- Runs the [Access to Finance](#) blog, to translate complex financial concepts and rigorous academic research into simple language for a general audience. Presents both sides of topical debates

Industry / Policy Highlights

- Co-led a session on Behavioural Economics at the World Economic Forum in Davos
- Testified in House of Commons as part of UK Parliament's inquiry into corporate governance
- Appointed (jointly with PwC) by the UK Government to investigate whether executives use share buybacks to boost their pay, and whether share buybacks crowd out investment

Updated: November 2018

- Presented to Board of Directors at the World Bank Distinguished Speaker Series
- Consulted in person by Mark Rutte (Netherlands PM) and Senator Elizabeth Warren on governance
- Spoke at launch event for new UK Corporate Governance Code
- Steering Group member of [The Purposeful Company](#), designing evidence-based policy reform to encourage firms to pursue long-run purpose rather than short-run profit
- Member of Royal London Asset Management's Responsible Investment Advisory Committee
- Presented or taught executives at Accenture, Bank of England, Behavioural Insights Team ("Nudge Unit"), Bloomberg, CPPIB, Coutts, Danone, Deutsche Bank, Federal Reserve, Fidelity, Goldman Sachs, Hermes Investment Management, HM Treasury (UK), IMF, London Stock Exchange, Mandatum Life, McDonald's, McKinsey, Morgan Stanley, NBIM, Network Rail, Newton, No. 10 Policy Unit (UK), OECD, Olam, PwC, Risk Metrics, Rockefeller, Schrodgers, SEC, UBS, Unilever
- Lead plaintiff in [derivative lawsuit](#) against Bazaarvoice, implementing governance reforms
- Research on the cost of short-term incentives was cited by the UK Government's Green Paper on Corporate Governance and a major driver of reforms to lengthen the vesting period of equity
- Co-invented the idea of paying managers with debt to dissuade excessive risk-taking, which has been implemented by several banks and advocated by policymakers worldwide
- Co-invented the Responsible Homeowner Reward to address mortgage crisis; named one of the 50 best inventions of 2010 by *Time*
- TED talk, [What to Trust in a Post-Truth World](#)
- TEDx talk on [The Social Responsibility of Business](#), 200,000 views
- Gerson Lehrman Group expert, frequently mandated on corporate governance, executive pay, CSR, M&A, investment strategies, behavioural finance, business ethics, and time management
- Expert witness for multiple shareholder lawsuits on excessive director compensation
- Academic consultant to Federal Reserve Bank of Philadelphia from 2010-3
- Previously with Morgan Stanley (Fixed Income, New York; Investment Banking, London)

Press Coverage

- *TV interviews*: BBC World News, Bloomberg, CNBC (Closing Bell; Squawk Box), Channel 4, Channel 5, CNN, ESPN, Fox, ITV, Reuters, Sky News, Sky Sports, Yahoo Finance
- *Radio interviews*: BBC (Radio 2; Radio 4; Five Live; World Service), NPR
- *Newspapers*: Written Op-Eds for Financial Times and Wall Street Journal; appointed a Wall Street Journal "Expert". Regularly write for CityAM, Huffington Post, and World Economic Forum. Research has also been featured in The Economist, Bloomberg, Reuters, Dow Jones, New York Times, Washington Post, Boston Globe, The Times, Le Monde, Frankfurter Allgemeine Zeitung

Teaching Awards

- Poets and Quants Best 40 Under 40 Professors
- LBS Excellence in Teaching award (across all programs), Best Teacher: MBA award, Best Teacher: MFA award
- Orientation Speaker and Graduation Speaker to MBA, Masters in Financial Analysis, and Masters in Management classes at LBS; Graduation Speaker to Wharton MBA Class of 2014
- Wharton MBA Excellence in Teaching Award (x5); Wharton MBA Core Curriculum Awards ("goes above and beyond the call of duty" x6; "tough, but we'll thank you in 5 years" x2)

Other

- Languages: French (advanced), German (advanced), Spanish (operational)
- Former England junior national in chess; marathon runner and half-ironman triathlete